

**Dr Edwards &
Bishop King's
Fulham
Charity**

**(including
Dr Edwards &
Bishop King's
Fulham
Endowment
Fund)**

**Annual Report and Financial
Statements**

31 March 2010

Company limited by guarantee
Company Registration Number
05525568 (England and Wales)

Charity Registration Number 1113490

Contents

Reports

Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	4
Independent auditor's report	19

Financial Statements

Statement of financial activities	21
Balance sheet	22
Principal accounting policies	23
Notes to the accounts	26

Appendix

<i>Grants made</i>	33
--------------------	----

The following page does not form part of the statutory accounts:

Supplementary notes to the accounts	35
-------------------------------------	----

Reference and administrative details of the charity, its trustees and advisers

The Trustee body and Board of Directors

Co-opted	Mr M Clein Mrs C Bailey Mrs L Brock Mr I Gray Mr R Lawrence MBE Mrs S O'Neill Revd M Osborne Mrs P Phillips – resigned March 2010 Mr A Russell Smith Mr K Sunu Mr M Waymouth
Trustees nominated by London Borough of Hammersmith & Fulham	Cllr Mrs A Alford Mr C Treloggan
Ex-officio Trustee	Mrs B Richards
Clerk to the Trustees and Company Secretary	Ms V Robb
Grants Administrator	Ms M Harper
Cleaner and Key-holder	Ms J Singleton
Officers of the Charity	Mr A Russell Smith – Chairman Mrs S O'Neill – Vice Chair Mr M Clein – Treasurer
Committees appointed by the Trustees	Every Trustee is asked to serve on at least one committee. The officers of the Charity are ex-officio members of all committees.

Reference and administrative details of the charity, its trustees and advisers

Committees

Development Committee	Cllr Mrs A Alford Mrs L Brock Revd M Osborne Mrs P Phillips – resigned March 2010 Mrs B Richards Mr K Sunu - Chair
Finance Committee	Mr M Clein – Chair Mrs P Phillips – resigned March 2010 Mrs B Richards Mr A Russell Smith
Relief in Need Committee	Mrs C Bailey Mr I Gray Mr R Lawrence Mrs S O'Neill Mr C Treloggan Mr M Waymouth – Chair
Governance Working Party	Mrs S O'Neill - Chair Mr A Russell Smith Mr K Sunu Mr M Waymouth

Reference and administrative details of the charity, its trustees and advisers

Office	Percy Barton House 33 – 35 Dawes Road London SW6 7DT
Website address	www.debk.org.uk clerk@debk.org.uk
Email	020 7386 9387
Telephone	020 7610 2856
Facsimile	
Charity registration number	1113490
Company registration number	05525568
Auditors	Buzzacott LLP 12 New Fetter Lane London EC4A 1AG
Bankers	Barclays Bank Plc Walham Green Branch Fulham Broadway London SW6 1ER CafCash Limited Kings Hill West Malling Kent ME19 4TA
Solicitors	Russell-Cooke Solicitors 2 Putney Hill Putney London SW15 6AB
Book-keeper	Ms S Hicks
IT Consultant	Mr D Savage

The Trustees present their statutory report together with the financial statements of the Dr Edwards & Bishop King's Fulham Charity for the year ended 31 March 2010. This report is a Directors' Report as required by s418 of the Companies Act 2006.

The financial statements have been prepared in accordance with the accounting policies set out on pages 23 to 25 of the attached financial statements and comply with the charitable company's memorandum and articles of association, applicable laws and the requirements of Statement of Recommended Practice on "Accounting and Reporting by Charities" issued in March 2005.

GOVERNANCE, STRUCTURE AND MANAGEMENT

Constitution

Dr Edwards & Bishop King's Fulham Charity (previously Dr Edwards' and Bishop King's Fulham Charity) was incorporated as a company limited by guarantee (Company Registration No. 05525568 (England and Wales)) on 2 August 2005 and was registered as a charity on 29 March 2006 (Charity Registration No. 1113490).

Dr Edwards & Bishop King's Fulham Endowment Fund is a separate entity and is a subsidiary of the main Charity in order to protect the Endowment. It is shown in the financial statements as the Endowment Fund. The trusteeship of the Fund is vested in the Company (1113490). The directors of the charitable company are referred to as Trustees throughout this report.

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit and the draft supplementary guidance for consultation for charities for the prevention or relief of poverty, and the Charity's activities fall squarely within the guidance.

The restriction on who may benefit from the Trust's funds, other than a requirement to demonstrate financial need, is that the beneficiaries are residents of Fulham. The objects of the Charity are "the relief either generally or individually of persons resident in the area of benefit who are in conditions of need, hardship or distress" and "the advancement of education by paying for the education and training for persons in need for the aim of their obtaining employment". It is our practice to ensure as far as possible that all beneficiaries whether self-referred, referred through welfare agencies or as part of project funding fulfil these criteria. 99% of beneficiaries of relief in need grants are in receipt of state benefits. Grants are awarded for household items to families and individuals whose poverty precludes them from obtaining them for themselves, and for short training for employment courses to help them into employment, and to engage in education through accessing computers or going on school journeys and for specific projects whereby people in the poorest groups in society are enabled to have equal access which might otherwise be denied to them. Organisations applying for grants are asked as part of the application process to ensure that those involved in their projects are on low incomes, and invariably these groups comprise those who are mostly recipients of state benefits.

GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

Public Benefit (continued)

The Charity is solely a grant-giving charitable trust and does not take on contracts to provide public services. The Trustees are mindful not to replace statutory funds. The Charity's aims and activities are clearly set out further on in this report and demonstrate that these fit well within the Charity Commission's definition of public benefit.

Trustees

The Board of Trustees comprises up to fourteen members in total. Trustees are directors of the charitable company for the purposes of company legislation and trustees for the purposes of charity legislation. Although it is not essential that Trustees are local residents, it is useful for Trustees to have local knowledge. Many of the Trustees have given years of valuable service to the Charity and in recent years when a vacancy has arisen, it has been the Charity's practice to recruit new Trustees by advertising in the local press and voluntary sector publications. Trustees are selected by interview and by meeting the selection criteria that matches closely the skills required to achieve a balanced Trustee body. Every few years a skills audit is carried out among the Trustees. Newly appointed Trustees are given an induction programme.

Mrs Patricia Phillips resigned in March 2010 after making a very worthwhile contribution for two years as a trustee and director of Dr Edwards & Bishop King's Fulham Charity. There is currently a vacancy for a Trustee/Director, and the process of recruiting a new Trustee is underway.

An Annual General Meeting of the Dr Edwards & Bishop King's Fulham Charity is held each year in October. One third of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots. A retiring Trustee who remains qualified may be re-appointed. This year, Mr Gray, Mr Russell Smith, Mr Sunu, Mr Treloggan and Mr Waymouth were required to retire by rotation and offered themselves to stand for re-election. They were duly re-elected to the Board of Trustees/Directors.

Committees appointed by the Trustees

Trustees attend five or six Trustees/Directors meetings each year. In addition, a meeting of Dr Edwards & Bishop King's Endowment Fund is held in July in order to review the operation of the Fund and the current investment policy. The AGM of the Fund's Trustee, Dr Edwards & Bishop King's Fulham Charity, is held in October. Trustees are elected to serve on the Charity's committees for one year. Each committee appoints its own chairman for the year. These committees meet according to need and report recommended actions to the Board, which also considers grants to organisations.

GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

Committees appointed by the Trustees (continued)

Additionally this year, Trustees held two Extraordinary Meetings and passed unanimous resolutions amending the Charity's Memorandum and Articles in respect of Directors' conflict of interest, proxy voting and voting on resolutions, in order to be compliant with the Charities Act 2006.

The Finance Committee meets quarterly to prepare and monitor the budget, oversee the Charity's investments and the audit report, look in depth at all financial aspects including the annual review of staff salaries, the letting of 309 Lillie Road and the management of Percy Barton House. The Committee also monitors health and safety and risk management issues affecting the Charity.

The Governance Working Party's remit is to review governance issues and to oversee the recruitment of Trustees.

The Relief in Need Committee, which responds to applications for funding of individuals for household and personal needs and training for employment and educational grants, met ten times this year.

The Development Committee's remit is to consider the focus of grant-making by the Charity and this year it oversaw the implementation of the new database "Benefactor", Consideration was also given to training for trustees; the framework for priority funding areas, targeting more older people to apply and the funding of summer schemes.

Organisation

All policy and grant making decisions are made by the Trustees. The day to day running of the Charity is managed by the Clerk to the Trustees, who is the chief executive and company secretary. The Clerk administers and coordinates the work of the Charity; services meetings of Trustees and implements their decisions; processes grant applications from organisations; manages the Charity's premises and staff and coordinates all other required management, administrative and regulatory tasks. A part-time Grants Administrator works on applications for relief in need and for education/training grants. Any eligible Fulham resident wishing to call at the office to find out more or collect an application form is asked to make an appointment, where possible. As the Clerk has now reduced her working hours, the Charity's office at Percy Barton House is now open from Monday to Thursday from 10.00 a.m. to 5.30 p.m.

The Charity's website www.debk.org.uk is a useful source of information and reference for agencies, staff and others. It is disability-accessible and standards-compliant as advised by RNIB and W3C. It includes information on the Charity including the area of benefit and the different grant programmes. Voluntary organisations, welfare agencies and individuals are encouraged to download the relevant forms from the website to apply for the various grant programmes and to book the meeting rooms.

GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

Organisation (continued)

A leaflet describing the work of the Charity, area of benefit and key contact information is distributed to social services, welfare agencies, doctors' surgeries, local voluntary groups and other appropriate places for local people and groups to access.

Risk management

As in previous years, Trustees updated the Risk Management Policy. It is the Trustees' policy to review annually the major risk factors that might affect the Charity, not only financial but also operational, environmental and legislative. The Trustees need to ensure that existing systems and procedures mitigate the significant risks which are to be found in the areas of governance, finance, investment, operations, staff and premises, including lone-working and long-term staff absence.

The Trustees have sought to set up effective systems of internal financial controls and ensure that the work of the Charity continues unimpaired. To further protect the work of the Charity, all computer documents are now backed up on-line by a system with a high level of encryption. Key officers have emergency packages with up-to-date back-ups. As in previous years, the Charity re-registered under the Data Protection Act and has continued with the policy in respect of criminal records disclosure for staff and key trustees in contact with vulnerable applicants.

Health and Safety is a standard item on the Clerk's Report to the meeting of Directors/Trustees and all aspects of maintaining a building for outside users is regularly monitored. The refurbishment of Percy Barton House has continued and the flooring in the meeting room has been replaced with a washable and hardwearing vinyl. The chairs used by visiting groups will shortly be re-upholstered and re-covered. Percy Barton House continues to be a smoke-free area and the Charity implements the regulations under the Health Act 2006 to ensure that all users of these premises continue to respect this requirement. Where possible, the staff and users of the building are recycling clean paper, print cartridges and other materials.

GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

Statement of trustees' responsibilities

The trustees (who are also directors of Dr Edwards and Bishop King's Fulham Charity for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees confirms that:

- ◆ so far as the trustee is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- ◆ the trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

ACTIVITIES, SPECIFIC OBJECTIVES AND RELEVANT POLICIES

Principal aims and activities

It is the duty of the Trustees to apply the income of the Charity for individuals, or organisations working with people in need, residing in the old Metropolitan Borough of Fulham. This was the object of the Charity when it was established under the terms of two wills, that of Dr Thomas Edwards made in 1618 and that of Bishop John King made in 1620. Dr Edwards bequeathed £120 and Bishop King £20, and the careful management by the Trustees since that time enables the Charity to continue their work in the following ways:

- ◆ Awarding grants to people on low incomes for essential items of daily living, either through local welfare agencies, or by direct application to the Charity by people in need themselves;
- ◆ Awarding training for employment and education grants for unemployed people to assist them with developing skills to gain work;
- ◆ Awarding grants to local organisations whose work meets the Charity's criteria of helping people in need; and
- ◆ Providing a meeting place in Percy Barton House for local organisations and community groups.

Despite a decrease of 9.4% in income to £360,256 (2008-9 £397,721), the Trustees have been able to meet a steady demand in applications from individuals and organisations with total awards amounting to just above the level granted last year. This has been in part due to reduced expenditure on support and other costs by 6%. Grant giving to organisations has reduced by 14% but increased by 16% for individuals in receipt of relief in need (including education and training) grants. The balance of grant-giving moving once again this year towards directly benefiting individuals (60% of total awards in 2009-10, compared to 53% in 2008-9) and away from funding organisations working with disadvantaged groups in Fulham (40% of funding in 2009-10, compared with 47% in 2008-9). 95% of groups applying received a grant though not always at the level requested. One application from an organisation was rejected for not providing sufficient information about their substantial reserves. There has been an increase in groups using Percy Barton House, successfully receiving gift in kind grants for rent (two supplementary schools and one elders lunch-club). However, one gift-in-kind grant was withdrawn as the beneficiary group did not meet the Charity's conditions. 99% of relief in need applications were awarded although not always at the level requested.

Running cost grants, one-off awards and funding for summer schemes continue to be the main areas of funding to organisations. All funding applications from organisations have to demonstrate the need for funding and account for any large reserves and surpluses evident in their financial statements.

ACTIVITIES, SPECIFIC OBJECTIVES AND RELEVANT POLICIES (continued)

Grant making policy: One-off grants to individuals in need

A budget is allocated at the beginning of the financial year to the Relief in Need Committee. In cases where the need is urgent, emergency grants are agreed between meetings. Grants agreed by the Committee are reported to the Board and the budget allocated to the Committee is monitored by the Finance Committee. This year, the Committee asked to maintain last year's increased budget, as demands from individuals continues to be high, in particular due to large numbers of families and single people moving into permanent accommodation in the area of benefit.

The Committee's budget is used for one-off grants for carpets, cookers, washing machines, beds, fridge freezers, and other essentials. Grants to people with disabilities for aids that are not available from statutory sources are also included in this budget. A separate budget is allocated to training for employment and education grants, particularly for vocational training, course materials and equipment intended to help applicants without formal qualifications to find paid employment or enter further education or training.

The Charity's Scheme restricts people who can be helped to those living in the old Metropolitan Borough of Fulham but Trustees can, in some cases, assist applicants who are living in Fulham but moving on to permanent accommodation outside the Charity's area of benefit.

The Charity helps many applicants who are not eligible for grants from the Social Fund and have none of the things they need to settle into their new homes or have been offered a loan which they cannot accept because they cannot afford the repayments. Carpets are most frequently asked for as they are not usually awarded by the Social Fund.

The organisation of relief in need grants

Agencies make applications on behalf of eligible clients using forms downloaded from the Charity's website. This year, 47% (48% last year) of grants were awarded to agencies, including the London Borough of Hammersmith & Fulham, principally Family Support & Child Protection services, Family Assist, housing support and special needs offices. Other significant agencies include community mental health teams, health visitors and independent welfare agencies such as Hammersmith & Fulham Mind Impact Assertive Outreach Service, Somali Caring and Education Association, Metropolitan Support Trust; Westside, Thames Reach and Hestia Housing Associations applying on behalf of their clients. Trustees also accept applications made directly by local residents of Fulham who are in need of the Charity's help. This year over half of applicants (53%, 52% last year) were again self-referrals. Social Services, in particular, are increasingly encouraging people to apply to the Charity directly, as they are under pressure to support only families with the most complex and difficult needs. Those applying directly are visited at home by the Charity's staff. The Committee examines each application in confidence and successful applicants are notified in writing. Where granted items cannot be ordered direct from suppliers, these are given via purchase orders or cheques made payable to the agency to avoid as far as possible the giving of cash.

ACTIVITIES, SPECIFIC OBJECTIVES AND RELEVANT POLICIES (continued)

The organisation of relief in need grants (continued)

If a cash grant is made, it is given in instalments on production of receipts for the items purchased. Self-referred applicants have to return a signed acceptance form. Where possible, grants to individuals are monitored to ensure that they are spent in line with the original request.

Grant making policy: Grants to organisations (one-off grants)

Applications from organisations follow a similar process to that set out above for Relief in Need grants. Application forms for one-off grants can also be downloaded from the Charity's website. Once the form has been completed and returned to the Charity, the Clerk visits the organisation to clarify any relevant issues. Applications are then considered by the Trustees at their bi-monthly Board meetings.

Grant making policy: Grants to organisations (Running costs and summer schemes)

Trustees wish to extend funding for running costs to a wide group of organisations, in particular to unfunded and small groups with little or no reserves.

The Summer Scheme Grants Programme is advertised in February/March each year in the local funding newsletters of the Community and Voluntary Sector Resource Association in Hammersmith and Fulham and/or through the email address book and mailing of Hammersmith & Fulham Community Liaison. All successful organisations need to abide by the condition of returning full reports, including financial breakdowns, to the Charity once the project is completed.

Percy Barton House

The Charity's premises are used by a number of groups on a regular basis, including Hammersmith & Fulham Caring for Carers, Hammersmith & Fulham Carers, Fulham AI Anon, Headway, Kensington & Fulham AA Intergroup, Taqwa Supplementary School and the Serbian Society. A variety of other groups use the meeting room on an ad-hoc basis and the Serbian Society rents an office.

The meeting space at Percy Barton House is available in the first instance, at economic rates, for groups with low income users. These groups will have clearly defined charitable purposes and will be eligible for a discretionary rate to be agreed from time to time by the Trustees. As it is the duty of Trustees to maximise income for the Charity, other organisations which do not meet these criteria will be able to rent the premises at an appropriate commercial rent, if there is an absence of charitable users. The Trustees have agreed a charging policy of £10 per hour for charities, voluntary self-help and community groups with low income users. These groups are eligible to apply for grants from the Charity for room hire at Percy Barton House. Two regular groups received gift in kind grants of rent during the year. New commercial groups are charged £15 per hour.

ACTIVITIES, SPECIFIC OBJECTIVES AND RELEVANT POLICIES (continued)

309 Lillie Road

The Charity's building in Lillie Road is let on a long lease to Hammersmith & Fulham Mind and it is used for their offices and counselling room.

ACHIEVEMENTS AND PERFORMANCE

Report of the Relief in Need Committee 2009-10

339 (285 last year), applications were made to the Relief in Need Committee during the year. 335 (98.8%) grants were awarded (281 (98%) last year), most in full and some in part, amounting to £157,840 (£136,436 last year). This represents an increase of 13.5% on the previous year. 327 (272) grants were for relief in need and 8 (9) were for education or training for employment grants. Trustees have continued the policy of discouraging frequent re-applications from a number of beneficiaries and at the same time aimed to reach a wider group of people that has not been helped before. Except in cases of severe hardship, applicants can only apply once a year.

Staff aim to ensure that applications from social services and other welfare agencies, voluntary support groups and individuals meet the Charity's relief in need criteria of addressing poverty issues and helping Fulham residents in real need. Among the large list of items supplied to beneficiaries, grants for carpets, vinyl floor covering, washing machines, cookers, fridge freezers, beds, bedding and smaller electrical items were most frequently asked for. Beneficiaries live throughout Fulham, the majority in social housing, many in over-crowded units with families sharing one and two bed-flats with little hope of moving to larger accommodation in the foreseeable future. As in previous years, the main beneficiaries have been single parent families including those fleeing domestic violence. They were often beneficiaries of larger grants. They have been matched by similar numbers of single people with mental health and other health issues, including many young people and former street homeless who were offered permanent accommodation in Fulham and were given very short windows of opportunity in which to move and have basic household goods installed. The Charity's staff has been under increased pressure to work directly with those who may have had a social worker in the past and those who have poor English and need additional support to complete forms. Support workers often appear to be inexperienced and few remain for reasonable periods or pass on the knowledge they have gained in working with the Charity. The Charity uses Furnish to supply second-hand furniture and to manage the project providing new beds to qualifying Fulham residents urgently in need.

There were eight education and training for employment grants this year (9 last year). These grants are awarded to either enable a young person from an impoverished family to have equality of access to educational opportunities, or for training for employment for long-term unemployed and those wishing to take up training opportunities but finding it hard to obtain funding.

ACHIEVEMENTS AND PERFORMANCE (continued)

Report of the Relief in Need Committee 2009-10 (continued)

Three grants for computer packages were awarded to larger families to support their children's school and college work; a grant was awarded for books and study materials for an A level student in particular need; two grants were awarded to college students needing course equipment: one training in hairdressing and one in holistic therapy; two grants were awarded to assist in retraining one beneficiary as a yoga teacher and another with access to social work course; one grant enabled a young pupil to go on a school journey. All beneficiaries met the Charity's relief in need criteria and Trustees are hopeful that those who undertook vocational training are better placed to obtain paid work.

Grants to Organisations 2009-10

During 2009-10 a total of 33 grants, (28 in 2008-9) amounting to £105,702 (£122,667 in 2008-9) were made for running costs, one-off projects and summer schemes. 95% of applicant groups received funding, though not always at the level requested. This year, funding has moved slightly towards benefiting children and young people and older people. New projects that received grants included groups which work with people facing serious illnesses and needing help with benefits and other support; a Somali group running a school-home liaison project; and a project needing easier access for older and disabled people. Trustees continue their practice in grant-making to organisations as follows:

- 1 Priority is given to groups that have not applied previously;
- 2 Groups that are pro-active in looking for alternative funds are given preferential consideration;
- 3 Groups that apply for repeat funding are not automatically given a grant. Lack of fundraising efforts can count against their application to the Charity;
- 4 Any organisation with substantial reserves, or surpluses, is not normally eligible for grants. All applications need to demonstrate that a group's reserves are not excessive and are within the Charity Commission's guidelines of three to six months running costs in the event of the group closing down.

As in the previous year, Trustees agreed an upper limit of £3,800 for one-off project funding although a higher amount may be considered in very special cases. Applications for the cost of rent are not considered, except for Percy Barton House.

ACHIEVEMENTS AND PERFORMANCE (continued)

Grants to Organisations 2009-10 (continued)

To provide clarity in reporting, Trustees confirmed the framework for funding organisations for another year, as recommended by SORP, the Charities Act 2006 and the Charity Commission's Sector Best Practice 2006 guidance, and the proportion of spending for 2009-10 is shown under each of six categories below.

1. Children and Young People: Pre-school, Nursery, Infants, Juniors, Secondary & Tertiary.

This has included a doorstep library project, school journeys, youth projects, summer schemes, sports and play opportunities, diversionary activities, study support and mentoring projects. Fifteen grants (13 in 08-09) were made amounting to £40,112 (£32,483), 37% (26.5%) of total grants to organisations.

2. Families:

This included family support, debt and legal advice, summer schemes involving the whole family and the emergency new bed project. Eight grants (7 in 08-09) were made amounting to £32,300 (£43,451), 30% (35.4%) of total grants to organisations.

3. Older People

This has included day services, social inclusion, recreational activities and assisting with new technology. Four grants (3 in 08-09) were made amounting to £13,740 (£6,680), 13% (5.5%), of total grants to organisations.

4. Community Cohesion

This covered:

- a) BME groups;
- b) Other groups working towards integration and projects teaching English;
- c) Groups working with the homeless and ex-homeless including a life-skills project;
- d) Sports projects; and
- e) Groups working with substance mis-users.

Three grants were made amounting to £12,600 (£13,459 in 08-09), 11% (11%) of total grants to organisations.

5. Training for Employment

To assist:

- a) those who have been unemployed, particularly long-term, to get into training; off benefits and towards self-sufficiency; and

- b) Young people with training and apprenticeship opportunities.

One grant was made amounting to £3,000 (£5,740 in 08-09), 2% (4.6%) of total grants to organisations.

ACHIEVEMENTS AND PERFORMANCE (continued)

Grants to Organisations 2009-10(continued)

6. People with Disabilities

To assist people with mental health problems and those with physical disabilities. Two grants were made amounting to £7,750 (£20,854 in 08-09), 7% (17%) of total grants to organisations.

Annual running cost grants

Six grants (six last year), amounting to £31,593 (2009 £27,866) were awarded to local support organisations for their running costs: Bishop Creighton House, Fulham Good Neighbour Service, Fulham Citizens Advice Bureau, Fulham Legal Advice Centre, Hammersmith & Fulham Caring for Carers and Hammersmith & Fulham Mind. All six organisations confirmed the value of this form of unrestricted funding and acknowledged the Charity's contribution to their work in their annual reports.

Report of the Development Committee - Grants for summer schemes

This year fourteen grants were awarded for summer schemes operating during July and August 2009. Reports from funded groups showed an overall picture of value for money, well organised projects meeting definite needs for disadvantaged young people and families in Fulham, most of whom would not be going out of the area for the summer. The Clerk and Trustees visited many of the projects.

FINANCIAL REVIEW

Financial report for the year

A summary of the year's results can be found on page 21 of the attached financial statements.

Total incoming resources for the year were £360,256 (2008-9 - £397,721).

The distribution delivered by CAF UK Equity Growth Fund was 5.28p per unit (2008-9 – 6.05p per unit) and CAF Bond Income Funds was 2.58p per unit (2008-9 - 2.07p per unit). Investment income was £315,334 (2008-9 - £367,258). The unrealised gain on investments for the period was £1,030,509 (2008-9 – loss £948,673).

Expenditure on grants and donations to organisations was £105,702 (2008-9 - £122,667). Expenditure on relief in need grants was £157,840 (2008-9 - £136,436).

Reserves policy and financial position

Reserves policy

The Trustees have examined the requirement for free reserves i.e. those unrestricted funds not invested in tangible fixed assets, or designated for specific purposes or otherwise committed.

The Trustees consider that the Charity should keep a reserve of £700,000 in the unrestricted fund to cover two years' expenditure and that the balance of the current unrestricted funds is available if required for grant-giving. £50,000 is kept on short term deposit with the balance of free reserves deposited for up to a year at a time. Trustees are mindful not to spend the free reserves too quickly and continue to invest in a short-term fixed rate account to improve the interest on these reserves. These free reserves have been regularly reviewed and reinvested during the year.

The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources due to timing differences in income flows and adequate working capital to cover core costs.

Financial position

The balance sheet shows total reserves of £8,430,087. Of this £7,310,388 (2008-9 - £6,279,879) are investments held as an endowment fund, of which the capital must be kept and is unavailable to support the general financing of the Charity.

Designated funds, consisting of a freehold property fund, amount to £351,867. General funds amount to £767,832, of which £2,453 is represented by fixed assets, with the remaining £765,379 being free reserves.

Investment policy

The investment portfolio is shown in the financial statements as an endowment fund. The endowment funds are held in the subsidiary of the Charitable Company and are managed by the Company, its Trustee.

The Charity has a portfolio of investments with a market value as at 31 March 2010 of £7,310,388.

There are no restrictions on the Charity's power to invest. The investment strategy is set by the Trustees and takes into account income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. The overall investment policy is to maximise total returns through a diversified portfolio which aims to provide the level of income required by the Trustees and at the same time to try to ensure that capital appreciation of the fund exceeds inflation over any five year period.

FINANCIAL REVIEW (continued)

Investment policy (continued)

The Finance Committee reviews the Trustees' investment strategy and reports regularly to the Trustees. The Trustees monitor the performance of the portfolio at the bi-monthly meeting of the Trustees/directors.

The Trustees closely monitor the Charity's income and are keen to improve it whilst continuing a low risk investment strategy. The Trustees continue to monitor the investment policy for the medium to long-term on a regular basis.

Free reserves held in the short term fixed rate account have been regularly reviewed and re-invested during the year.

The investment managers' report on the performance of the investments is as follows:

CAF UK Equity Growth Fund (period from 1st April 2009 – 31st March 2010)

Over the year to 30/04/10, the fund generated a total return of 35.43% against the benchmark index of 36.50%¹.

Equity markets have performed strongly over the period under review. The effects of the debt crisis and the measures introduced by central governments to combat the issues have been occupying investors' minds. Whilst it is good to note that all the major economies have now emerged from recession, it is likely that we will face a prolonged period of increased volatility and modest global economic growth.

Dividend income levels have fallen by around 25% across the market during the period, but the income return from the portfolio has remained attractive as a result of the fund's focus on larger companies with secure cashflows. During 2009/10 the yield has been comfortably ahead of that offered on the FTSE All-share itself.

The main theme of the year was a focus on 'mega cap' companies with strongly diversified global earnings, and secure cash-flows. Following the rise in the market the fund managers now believe that prices are fair on a historical basis, and as such have shifted the portfolio emphasis to reflect a more cautious outlook on both the economy and markets in general.

CAF Bond Income Fund (period from 1st April 2009 – 31st March 2010)

The fund performed well over the year to 30/04/2010, with a total return (capital and income) of 10.50% compared with the benchmark index of 7.32%¹.

¹ Source: Moneymate

FINANCIAL REVIEW (continued)

Investment policy (continued)

Due to the low base rate environment coupons from new bond issues have tended to be much lower than those that are maturing. This has meant that investors have received a declining income in recent years, with limited opportunities to increase this without a commensurate increase in risk.

The main theme within the fund this year has been a move towards holding less UK sovereign debt (Gilts), and increasing exposure to supranationals and high quality corporate debt. The effects of the debt crisis and the introduction of the quantitative easing programme created unprecedented conditions in Bond markets, which meant that attractive returns from non-Gilt holdings have been earned for very little additional risk exposure.

The potential return of inflation, and the timing of base rate changes will be key influencers on the markets, which are expected to remain volatile for the foreseeable future.

The fund manager, Insight Investment Management, has seen a change of ownership during the period, and is now part of BNY Mellon Asset Management.

FUTURE PLANS

Trustees' plans for 2010-11

For a further year, Trustees are facing reduced resources at a time of increased demand for funding. They intend to draw on the Charity's free reserves, if needed, and will continue with prioritising grant-giving to the most needy individuals. Hammersmith & Fulham CAVSA's (Community & Voluntary Sector Association H&F), survey of the third sector during this year showed that the Borough has a vibrant and resilient voluntary and community sector supporting diverse people with complex and multiple needs. The Charity aims to support the independence of the sector in Fulham and in particular those organisations helping to support the poorest groups.

Signed on behalf of the Trustees:

M A Clein
Trustee

Approved by the board on: 6 July 2010

Independent auditor's report to the Trustees of Dr Edwards and Bishop King's Fulham Charity

We have audited the financial statements of Dr Edwards and Bishop King's Fulham Charity for the year ended 31 March 2010 which comprise the statement of financial activities, the balance sheet, the principal accounting policies, and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

The Trustees are also the directors of the company for the purposes of company law. Their responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' responsibilities contained within the Trustees' report.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been prepared in accordance with the Companies Act 2006. We also report to you whether, in our opinion, the information given in the Trustees' annual report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of Trustees' remuneration specified by law are not made.

We read other information contained in the annual report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Trustees' report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- ◆ the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- ◆ the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- ◆ the financial statements have been prepared in accordance with the Companies Act 2006; and
- ◆ the information given in the Trustees' annual report is consistent with the financial statements.

Avnish Savjani, Senior Statutory Auditor
for and on behalf of Buzzacott LLP, Statutory Auditor
12 New Fetter Lane
London
EC4A 1AG

9 July 2010

Statement of financial activities Year to 31 March 2010

	Notes	Unrestricted funds £	Endowment funds £	2010 Total funds £	2009 Total funds £
Incoming resources					
Incoming resources from generating Funds					
. Investment income and interest receivable	1	315,334	—	315,334	367,258
. Rent receivable		44,502	—	44,502	30,463
. Donations		420	—	420	—
Total incoming resources		360,256	—	360,256	397,721
Resources expended					
Charitable activities					
. Grants to individuals	2	196,630	—	196,630	180,379
. Grants to local organisations		130,740	—	130,740	153,268
. Percy Barton House and 309 Lillie Road		20,939	—	20,939	36,522
Governance costs	3	11,473	—	11,473	11,439
Total resources expended		359,782	—	359,782	381,608
Net incoming resources before revaluations		474	—	474	16,113
Statement of total recognised gains and losses					
Unrealised gain (loss) on investments	8	—	1,030,509	1,030,509	(948,673)
Net movements in funds		474	1,030,509	1,030,983	(932,560)
Balances brought forward at 1 April 2009		1,119,225	6,279,879	7,399,104	8,331,664
Balances carried forward At 31 March 2010		1,119,699	7,310,388	8,430,087	7,399,104
Historical cost net movement in funds					
Net movement in funds (as above)				1,030,983	(932,560)
Unrealised (gain) loss on investments				(1,030,509)	948,673
Historical net movement in funds				474	16,113

All of the charitable company's activities were continuing during the above two financial periods.

Balance sheet As at 31 March 2010

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Tangible assets	7		354,320		364,015
Investments	8		7,310,388		<u>6,279,879</u>
			7,664,708		<u>6,643,894</u>
Current assets					
Debtors	9	13,271		19,036	
Short term deposits		793,827		787,946	
Cash at bank and in hand		1,803		1,769	
		808,901		<u>808,751</u>	
Creditors: amounts falling due within one year	10	43,522		<u>53,541</u>	
Net current assets			765,379		<u>755,210</u>
Total net assets			8,430,087		<u>7,399,104</u>
Represented by:					
Funds and reserves					
Unrestricted funds					
. General funds	11	767,832		758,103	
. Designated funds	12	351,867		<u>361,122</u>	
			1,119,699		<u>1,119,225</u>
Endowment fund	13		7,310,388		<u>6,279,879</u>
At 31 March 2010			8,430,087		<u>7,399,104</u>

Approved by the Board of Trustees
and signed on its behalf by:

M A Clein
Trustee

Approved by the board on: 6 July 2010

Dr Edwards & Bishop King's Fulham Charity

Company registration number 05525568 (England and Wales)

Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. Applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) have been followed in these financial statements.

Incoming resources

Incoming resources are recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty.

Resources expended and the basis of apportioning costs

Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered. Resources expended comprise the following:

- a. Charitable activities comprise grants payable to people on low incomes for essential items of daily living; grants and donations to local organisations whose work meets the Charity's criteria of helping people in need; and the costs associated with providing a meeting place for local organizations at Percy Barton House. The cost of administering the grant programme and other indirect charitable expenditure is also included under this heading, apportioned across the three activities of the Charity. The basis of apportioning support costs is as follows:
 - ◆ Premises costs are apportioned according to the floor area occupied by each activity.
 - ◆ Staff costs are apportioned according to estimated time spent by support staff on each activity.
 - ◆ Other support costs are apportioned according to estimated time spent by all staff on each activity.

The percentages used are:

	Premises	Staff support costs		Other support costs	
	2010 and 2009 %	2010 %	2009 %	2010 %	2009 %
Grants to individuals	23.0	30.5	30.5	53.0	51.8
Grants to organisations	23.0	40.0	40.0	31.3	32.1
Percy Barton House and 309 Lillie Road	54.0	20.0	20.0	15.7	16.1
Governance costs	—	9.5	9.5	—	—
	100.0	100.0	100.0	100.0	100.0

Resources expended and the basis of apportioning costs (continued)

Grants, donations and pensions payable are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the payment and has satisfied all related conditions. Grants and donations approved but not paid at the end of the financial year are accrued.

- b. Governance costs include costs which are directly attributable to legal procedures necessary for compliance with statutory requirements.

Tangible fixed assets

All assets costing more than £5,000 and with an expected useful life exceeding one year are capitalised.

Freehold property

Freehold properties used for the direct charitable work of the Charity are included in these financial statements at cost at the date of acquisition together with the cost of additions and improvements to date.

Freehold properties are depreciated at a rate of 2% per annum on a straight line basis in order to write the buildings off over their estimated useful economic life to the Charity. No depreciation is provided on freehold land.

Other tangible fixed assets

Other tangible fixed assets are capitalised and depreciated at the following annual rates in order to write them off over their estimated useful lives:

- ◆ Furniture and equipment 15% per annum based on written down value
- ◆ Computer equipment 25% per annum based on written down value

Investments

Investments are included on the balance sheet at market value at the end of the financial period. Realised and unrealised gains and losses are credited, or debited, to the statement of financial activities in the year in which they arise.

Fund accounting

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Trustees.

The endowment fund comprises monies for which the charity has responsibility in trustee capacity. Income from the endowment fund can be used for general purposes and is credited directly to unrestricted funds.

Cash flow

The financial statements do not include a cash flow statement because the Charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 “Cash flow statements”.

Pension contributions

Contributions to the Charity’s defined contribution scheme administered by the Pensions Trust are accounted for when payable.

1 Investment income and interest receivable

	2010 Total funds £	2009 Total funds £
From endowment fund		
CAF UK Equity Growth Fund	87,594	100,368
CAF Bond Income Fund	213,205	223,122
	300,799	323,490
From unrestricted fund		
CAF Fixed Interest Selector Account	14,201	38,074
CAF Gold Account	333	5,663
CafCash Account	1	31
	14,535	43,768
Total	315,334	367,258

2 Cost of charitable activities

	Grant making £	Direct costs £	Support costs £	2010 Total £	2009 Total £
Grants to individuals	157,840	15,957	22,833	196,630	180,379
Grants to local organisations	105,702	—	25,038	130,740	153,268
Percy Barton House and 309 Lillie Road	—	208	20,731	20,939	36,522
	263,542	16,165	68,602	348,309	370,169

A detailed list of the grants payable to institutions is given in the appendix to these financial statements.

2 Cost of charitable activities (continued)

Support costs breakdown	Grants to individuals £	Grants to local organisations £	Percy Barton House £	Governance costs £	2010 Total £	Basis of allocation
<i>Premises</i>	4,608	4,608	10,817	—	20,033	1
<i>Staff costs</i>	13,065	17,135	8,567	4,070	42,837	2
<i>Other support costs:</i>						3
<i>Printing, stationery & postage</i>	419	247	123	—	789	
<i>Telephone</i>	411	243	122	—	776	
<i>Insurance</i>	543	321	160	—	1,024	
<i>Bank charges</i>	64	38	19	—	121	
<i>Subscriptions, seminar fees and sundries</i>	541	320	161	—	1,022	
<i>Payroll & computer consultancy</i>	118	70	35	—	223	
<i>Bookkeeping fees</i>	1,406	830	416	—	2,652	
<i>Grant making software costs</i>	604	604	—	—	1,208	
<i>Copier, computer & other software costs</i>	620	366	183	—	1,169	
<i>Travel</i>	434	256	128	—	818	
	22,833	25,038	20,731	4,070	72,672	

Basis for support costs allocation

1. Premises costs are allocated according to floor area used for each activity.
2. Support staff costs are allocated on the basis of estimated time spent on operational activities by those staff members.
3. Grant making software costs are allocated equally between grants to individuals and grants to local organisations. Other support costs are allocated on the basis of estimated time spent on operational activities by all staff, including those attributed to direct costs.

3 Governance costs

	2010 £	2009 £
Auditors' remuneration	7,403	7,073
Support costs	4,070	4,366
	11,473	11,439

4 Net movement in funds. This is stated after charging:

	Total 2010 £	Total 2009 £
Employees' remuneration (note 5)	58,795	61,651
Auditors' remuneration		
. Audit fees	3,702	3,537
. Other services	3,701	3,536
Depreciation	9,695	9,773

5 Employees' and Trustees' remuneration

	2010 £	2009 £
Staff costs during the year were as follows:		
Wages and salaries	51,093	53,219
Social security costs	4,513	4,934
Other pension costs	3,189	3,498
	58,795	61,651

No employee earned £60,000 per annum or more during the year (2009 – none).

The average number of employees during the year, calculated on an average headcount basis was 3 (2009 – 3).

The Charity participates in the Pensions Trust's Growth Plan (the Plan). The Plan is funded and is not contracted out of the state scheme. The Growth Plan is a multi-employer pension plan.

The Pensions Trust's Trustee commissions an actuarial valuation of the Growth Plan every 3 years. The last formal valuation of the Scheme was performed as at 30 September 2008 by a professionally qualified actuary using the Projected Unit Method.

The rules of the Growth Plan state that the proportion of obligatory contributions to be borne by the Member and the Member's Employer shall be determined by agreement between them. Such agreement shall require the Employer to pay part of such contributions and may provide that the Employer shall pay the whole of them.

As at the balance sheet date there was one active member of the Plan employed by the Charity. The Charity continues to offer membership of the Plan to its employees.

It is not possible in the normal course of events to identify on a reasonable and consistent basis the share of underlying assets and liabilities belonging to individual participating employers. Accordingly, due to the nature of the Plan, the accounting charge for the period under FRS17 represents the employer contribution payable.

5 Employees' and Trustees' remuneration (continued)

No Trustees received any remuneration for their services (2009 – none), nor received reimbursement of expenses incurred whilst acting as a trustee (2009 - £nil).

Mr Clein is connected with Acland and Lensam. Acland and Lensam provide assistance and advice with property related matters for which they received £nil in 2010 (2009-£2,938).

6 Taxation

Dr Edwards & Bishop King's Fulham Charity is a registered charity and, therefore, is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

7 Tangible fixed assets

	Freehold property £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2009 and 31 March 2010	508,372	9,632	1,966	519,970
Depreciation				
At 1 April 2009	147,250	6,794	1,911	155,955
Charge for year	9,255	426	14	9,695
At 31 March 2010	156,505	7,220	1,925	165,650
Net book values				
At 31 March 2010	351,867	2,412	41	354,320
At 31 March 2009	361,122	2,838	55	364,015

As permitted under FRS 15, the Charity has opted to adopt a policy of not revaluing its fixed assets. The book value of land and buildings is based on cost. It is likely that there are material differences between the open market values of the Charity's freehold land and buildings and their book values due to the effects of inflation. The amounts of such differences cannot be ascertained without incurring significant cost, which, in the opinion of the Trustees, is not justified in terms of the benefits to the users of the financial statements.

8 Investments

	2010 £	2009 £
Listed investments		
Market value at 1 April 2009	6,279,879	7,228,552
Net unrealised investment gain (loss)	1,030,509	(948,673)
Market value at 31 March 2010	7,310,388	6,279,879
Cost of listed investments as at 31 March 2010	6,468,505	6,468,505

Listed investments held at 31 March 2010 comprised the following:

	2010 £	2009 £
UK unit trusts	7,310,388	6,279,879

At 31 March 2010 listed investments included the following holdings, representing a material percentage of the total portfolio:

Holding	Market value of holding £	Percentage of portfolio %
CAF UK Equity Growth Fund	2,273,619	31
CAF Bond Income Fund	5,036,769	69
	7,310,388	100

All listed investments were dealt in on a recognised stock exchange.

9 Debtors

	2010 £	2009 £
Rent receivable	297	404
Prepayments	5,186	5,147
Accrued income	7,788	13,485
	13,271	19,036

Included in accrued income is £6,150 (2009-£2,400) receivable after more than one year.

10 Creditors: amounts falling due within one year

	2010 £	2009 £
Charitable giving	35,594	45,782
Support, management and administration of the Charity	7,928	7,759
	43,522	53,541

11 Unrestricted funds - General funds

	2010 £	2009 £
At 1 April 2009	758,103	732,735
Net movement in funds	474	16,113
Movement in respect of freehold property fund (note 12)	9,255	9,255
At 31 March 2010	767,832	758,103

12 Unrestricted funds - Designated funds

	At 1 April 2009 £	Incoming resources £	Gains, losses and transfers £	At 31 March 2010 £
Freehold property fund	361,122	—	(9,255)	351,867

13 Endowment fund

The endowment fund comprises monies for which the charity has responsibility in a trustee capacity.

	At 1 April 2009 £	Incoming resources £	Gains, losses and transfers £	At 31 March 2010 £
Endowment fund	6,279,879	—	1,030,509	7,310,388

14 Analysis of net assets between funds

	General funds £	Designated funds £	Endowment fund £	Total funds £
Fund balances at 31 March 2010				
Are represented by:				
Tangible fixed assets	2,453	351,867	—	354,320
Investments	—	—	7,310,388	7,310,388
Net current assets	765,379	—	—	765,379
Total net assets	767,832	351,867	7,310,388	8,430,087

	2010 £	2009 £
Grants to organisations:		
(a) Annual Running Cost Grants		
Bishop Creighton House Settlement	5,000	—
Fulham Good Neighbour Service	5,000	5,000
Fulham Citizens Advice Bureau	5,353	5,150
Fulham Legal Advice Centre	6,000	5,165
Hammersmith & Fulham Mind	5,000	4,308
Hammersmith & Fulham Caring for Carers (<i>including gift in kind for rent of £1,680</i>)	5,240	1,680
Furnish Community Furniture Store	—	6,563
	31,593	27,866
(b) Grants		
Active Planet Ltd – <i>Summer scheme</i>	3,000	4,000
Albert & Friends Instant Circus	—	1,000
ATD – Fourth World	3,800	2,736
Barons Court Project	3,800	3,795
Bayonne Nursery School	—	3,800
Bishop Creighton House	—	2,200
Breast Cancer Haven – Hardship fund for residents	900	—
Broadway Homelessness & Support	—	1,999
Brunswick Club – <i>Summer scheme</i>	2,000	2,060
Brunswick Club – Junior art project	4,212	—
Children's Country Holiday Fund – <i>Summer scheme</i>	1,500	—
Community Education Forum	3,800	3,800
Fulham Citizens Advice Bureau	4,747	4,650
Fulham Primary School	3,000	—
Fulham United Reform Church	3,500	—
Furnish Community Furniture Store – New beds project	10,000	20,000
Hammersmith & Fulham Action on Disability – <i>Summer scheme</i>	2,750	2,746
Hammersmith and Fulham Play Association – <i>Mobile summer scheme</i>	3,700	—
Hammersmith & Fulham Teenage Pregnancy Partnership – <i>Summer scheme</i>	1,000	1,348
Hammersmith and Fulham Volunteer Centre – Volunteering and Employment Project	—	3,914
Hammersmith Bengali Association – <i>Summer scheme</i>	800	1,000
Hammersmith Women's Aid (Hestia Housing & Support – <i>Summer scheme</i>)	1,500	2,500
Carried forward	54,009	61,548

	2010 £	2009 £
(b) Grants (continued)		
Brought forward	54,009	61,548
Maggie's Cancer Care Centre	3,000	—
New Youth Generation - <i>Summer scheme</i>	3,200	3,150
Normand Croft Community School - <i>Summer scheme</i>	1,800	1,800
Palace Steering Committee – Playground activities	—	3,800
Sands End Adventure project – <i>Summer scheme</i>	1,000	1,200
Sir John Lillie School - <i>Summer scheme</i>	2,000	2,689
Sir Oswald Stoll Foundation	3,000	1,826
Somali Childrens Advocacy- <i>Summer scheme</i>	—	3,588
Stand Not Amazed – <i>Summer scheme</i>	3,000	—
The Lighthouse Group	—	3,800
Theodora Children's Trust	—	3,800
Townmead Youth Club – <i>Summer scheme</i>	1,500	—
U Can do IT	—	4,000
Voice 4 Somali – <i>Gift in Kind</i>	5,400	—
West London Churches Homeless Concern	—	2,500
Young Carers Project – <i>Summer schemes</i>	—	1,100
	77,909	94,801
<i>Less grants written back – conditions not met</i>	(3,800)	—
Total one offs, summer schemes and annual running cost grants to organisations	105,702	122,667
Grants to individuals:		
Relief in need (including education/training grants)	157,840	136,436
Total grants to individuals	157,840	136,436
Total to individuals and organisations	263,542	259,103

Supplementary notes to the accounts Year to 31 March 2010

This page does not form part of the statutory accounts

	2010 £	2009 £
Freehold property		
Percy Barton House - cost	311,620	311,620
- accumulated depreciation	(101,780)	(96,460)
- net	209,840	215,160
309 Lillie Road - cost	196,752	196,752
- accumulated depreciation	(54,725)	(50,790)
- net	142,027	145,962
Net total	351,867	361,122
Investments		
Market value		
1,658,970 units (2009 – 1,658,970) CAF UK Equity Growth Fund	2,273,619	1,519,119
8,263,772 units (2009 – 8,263,772) CAF Bond Income Fund	5,036,769	4,760,760
	7,310,388	6,279,879
Deposit accounts		
CafCash	1,000	1,000
CAF Gold account	126,246	144,013
CAF Fixed Rate Selector Accounts	667,581	643,933
	794,827	788,946
Investment income		
From endowment fund		
CAF UK Equity Growth Fund	87,594	100,368
CAF Bond Income Fund	213,205	223,122
	300,799	323,490
From unrestricted fund		
CAF Fixed Rate Selector Accounts	14,201	38,074
CAF Gold Account	333	5,663
CafCash Account	1	31
	14,535	43,768
Total investment income	315,334	367,258
Premises support expenses		
Lighting, heating and services	2,848	2,546
Business rates	1,285	—
Water rates	100	324
Cleaning costs	837	1,250
Insurance	1,264	1,358
Depreciation of furniture and equipment	439	519
Depreciation of buildings	9,255	9,255
Security	1,159	998
Repairs and renewals	2,846	10,964
	20,033	27,214

Supplementary notes to the accounts Year to 31 March 2010

This page does not form part of the statutory accounts

	2010	2009
	£	£
Premises direct expenses		
309 Lillie Road:		
Legal and professional fees	—	9,463
Insurance	—	1,177
Other costs	—	62
Percy Barton House	208	202
	208	10,904